



TCS/SE/229/2024-25

December 20, 2024

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (East),**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**Scrip Code No. 532540**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI Listing Regulations, we hereby inform that Tata Consultancy Services (Africa) (Proprietary) Limited (TCS Africa), a wholly owned subsidiary of Tata Consultancy Services Limited (TCS) and Tata Consultancy Services (South Africa) (Proprietary) Limited (TCS SA), a step down wholly owned subsidiary of TCS have entered into an agreement with Isisekelo Sethu Trust to sell and dispose off 30% of shares held by TCS Africa in TCS SA to comply with the Broad-Based Black Economic Empowerment (B-BBEE) guidelines in South Africa.

Consequent to the above transaction, TCS SA will cease to be a wholly owned step-down subsidiary of TCS.

We are enclosing herewith the details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

The above information is also available on the website of the Company [www.tcs.com](http://www.tcs.com).

Thanking you,

Yours faithfully,

**For Tata Consultancy Services Limited**

**Yashaswin Sheth**  
**Company Secretary**

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**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781



**Annexure - A**

**Disclosure under SEBI Listing Regulations:**

Sr. No.	Particulars	Details												
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The Turnover and Net worth of TCS SA as on March 31, 2024 given below:</p> <table border="1" data-bbox="699 663 1417 1020"> <thead> <tr> <th data-bbox="699 663 878 877"></th> <th data-bbox="878 663 1052 877">ZAR in million</th> <th data-bbox="1052 663 1226 877">INR in crores</th> <th data-bbox="1226 663 1417 877">% to TCS consolidated basis as on March 31, 2024</th> </tr> </thead> <tbody> <tr> <td data-bbox="699 877 878 947">Turnover</td> <td data-bbox="878 877 1052 947">2,127</td> <td data-bbox="1052 877 1226 947">934</td> <td data-bbox="1226 877 1417 947">0.39</td> </tr> <tr> <td data-bbox="699 947 878 1020">Net worth</td> <td data-bbox="878 947 1052 1020">238</td> <td data-bbox="1052 947 1226 1020">105</td> <td data-bbox="1226 947 1417 1020">0.12</td> </tr> </tbody> </table>		ZAR in million	INR in crores	% to TCS consolidated basis as on March 31, 2024	Turnover	2,127	934	0.39	Net worth	238	105	0.12
	ZAR in million	INR in crores	% to TCS consolidated basis as on March 31, 2024											
Turnover	2,127	934	0.39											
Net worth	238	105	0.12											
2	Date on which the agreement for sale has been entered into;	December 20, 2024												
3	The expected date of completion of sale/disposal;	December 20, 2024												
4	Consideration received from such sale/disposal;	<p>ZAR 60,771,000 (Sixty million seven hundred and seventy-one thousand Rands only)</p> <p>(INR 28,29,11,673 Rupees Twenty-eight crore twenty nine lakh eleven thousand six hundred and seventy three only)</p>												
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Isisekelo Sethu Trust is a registered trust having address at 39 Ferguson Road, Illovo, Johannesburg, South Africa which is formed for the purpose of, <i>inter alia</i>, facilitating the empowerment and development of previously disadvantaged and economically marginalized people in accordance with Broad Based Black Economic Empowerment Act (<b>B-BBEE Act</b>).</p> <p>It does not belong to the promoter/ promoter group/group companies.</p>												



Sr. No.	Particulars	Details
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI Listing Regulations	Not applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable